

BOARD OF GOVERNORS

REGULAR MEETING MINUTES

MEETING: Monday, June 14, 2021
TIME: 5:00 pm
ONLINE: Teams

Mik Stubbing
Al van Aalst
Lindsay JD van Gerven

ADMINISTRATION:

John Boraas, VP Education
Heather Cummings, VP Student Experience
Deborah Huelscher, VP Administration & CFO
Rodney Porter, Exec. Director, Communications & Marketing
Barbara Severyn, Exec. Director, Human Resources
Geoff Wilmshurst, VP Partnerships

GUEST:

Phil Venoit

Monty met with several Board members for one-on-one interviews for the second part of the Board evaluation process for 2020-2021. Sherri and Monty met several times virtually and in person for planning. The Ministry of Advanced Education and Skills Training hosted the second Indigenous Post-

is \$50K more than last year, and is the highest approved to date. It was a challenging year but the Foundation maintained a strong return, and will be able to do more for students next year.

Geoff Wilmshurst, Vice President Partnerships, noted funds raised January to June was \$1.12 million, which is 50% higher than 2019. They are working on finalizing the Food Affair which will take place September 16 to 23. More information will follow over the summer.

4. Education Council

Bijan Ahmadi, Education Council Chair, noted the minutes from the April 21, 2021, meeting were included in the agenda package. Bijan announced with sorrow that Melody Foreman has left the college due to illness and is in palliative care. She had a huge impact on everyone around her, and will be greatly missed. On May 19, Richard Doucet joined as a representative of the student society.

5. Pacific Institute for Sport Excellence (PISE)

Phil Venoit, PISE Board of Directors member, noted they reviewed their finances, as well as the strategic risk registry. They discussed sustainability of the programs and the facility. The field will go ahead this fall, but the new overhead lighting will wait until spring to get further financial sponsorship.

IV BOARD COMMITTEE REPORTS

1. Audit Committee

- i) The minutes from the November 2, 2020, meeting were included in the agenda package.
- ii) The minutes from the May 31, 2021, meeting were included in the agenda package.
- iii) Emily Rogers, Chair, Audit Committee, gave a report on the June 7, 2021, Audit Committee meeting. The audit is substantially complete, and was done in compliance with the reporting framework directed by the Provincial Government and Section 23.1 of the Budget Transparency and Accountability Act of BC. Overall, the deficit is \$7.6, revenues were down \$14.3, and expenses were down \$6.5M. In comparison with last year's budget, there is a budgeted revenue loss of \$16.8M, a budgeted expense savings of \$9.2M, and the variance to forecast deficit is \$6.9M. The unfunded benefits increase is \$.2M and grant deferrals is \$.5M. KPMG provided a clean audit opinion. The threshold of materiality is \$2.5M. The audit was conducted remotely due to COVID-19, and it went smoothly. There were no control deficiencies. KPMG reviewed the 2020/21 Human Resources and Payroll Audit. They audited the systems, and provided a comprehensive narrative of maps and processes. The next step is the formation of a cross-college team to address the audit. It will be overseen by Deborah Huelscher. The committee decided to not take on another project while this one is still underway. Deborah Huelscher will prepare an RFP for the auditor for next year.

MOTION:

THAT THE CAMOSUN COLLEGE BOARD OF GOVERNORS APPROVE THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021 AS PRESENTED.

CARRIED

2. Executive Committee

Monty Bryant, Chair, noted the Executive met virtually on June 7. Sherri Bell provided an update on the progress on the Film Studio. They received an overview of the planning for the move back

