



Policy Supporting Document:	O-2.1.5
Policy Holder:	VP Administration

RISK ANALYSIS Measurement Tool

LIKELIHOOD MEASURE: The probability of the risk event occurring.

Score	Likelihood	Description
1	Improbable, Rare	May occur in exceptional circumstances
2	Unlikely	Could occur if circumstances change
3	Possible	Might occur under current circumstances
4	Likely	Will probably occur in most circumstances
5	Almost Certain	Is expected to occur unless circumstances change

Consequence			
Insignificant 1	Very limited # of students, employees, or public Very limited loss Very limited damage	Negligible effects Very minor disruption Very minor loss of FE Very minor loss of data	Minor impact (internal) No external media attention
Minor 2	Limited # of students, employees, or public Minor injuries/damage Limited loss of assets	Normal administrative difficulties Minor disruptions in services Minor cost overruns	Minor setback (internal) Some unfavourable external media attention
Moderate 3	Moderate # of students, employees, or public		
Major 4	Major number of students, employees, or public Loss of major asset Serious or major damage	Program/project redesign (fundamental rework) Major disruption of essential data Major	